

# UK outlook for red meat

Duncan Wyatt

AHDB Red Meat Lead Analyst



BEEF & LAMB

# UK beef sector overview

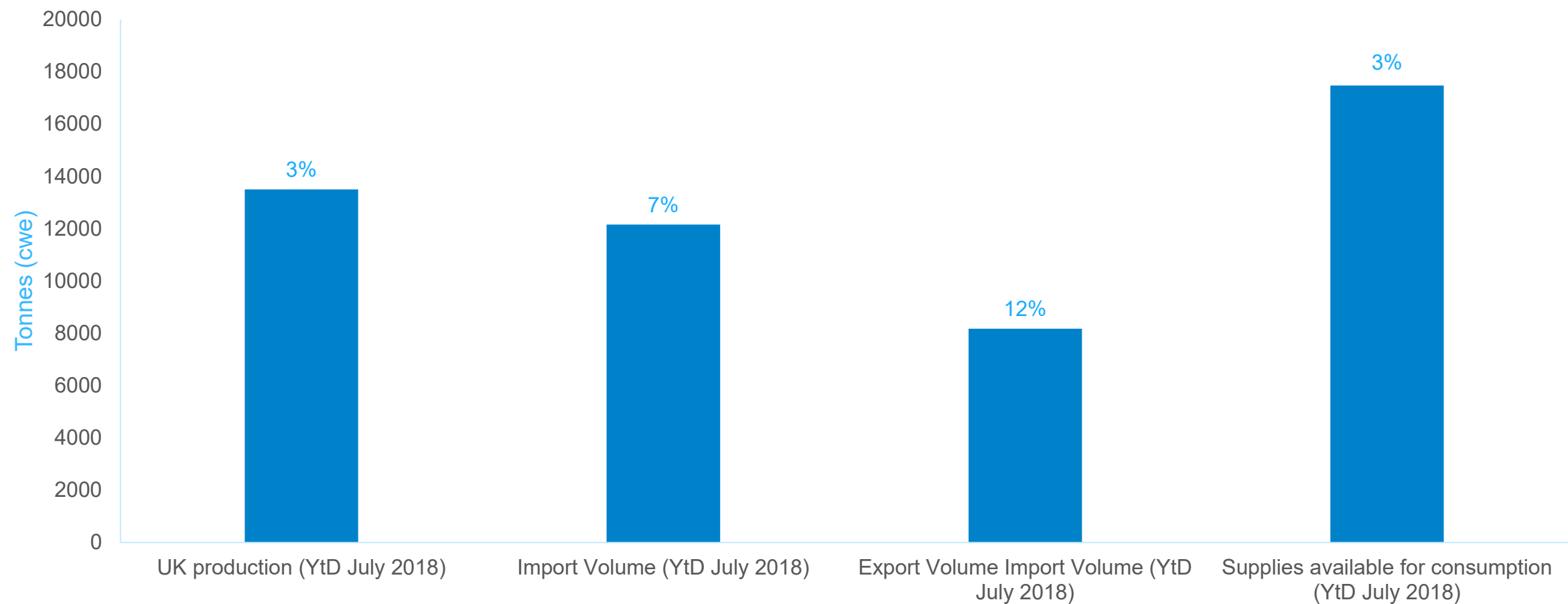


Chart: Key performance indicators YoY change for the YTD  
All weights are carcase weight equivalents.  
Source: Defra/IHS Maritime & Trade – Global Trade Atlas®, HMRC

# Prime cattle prices

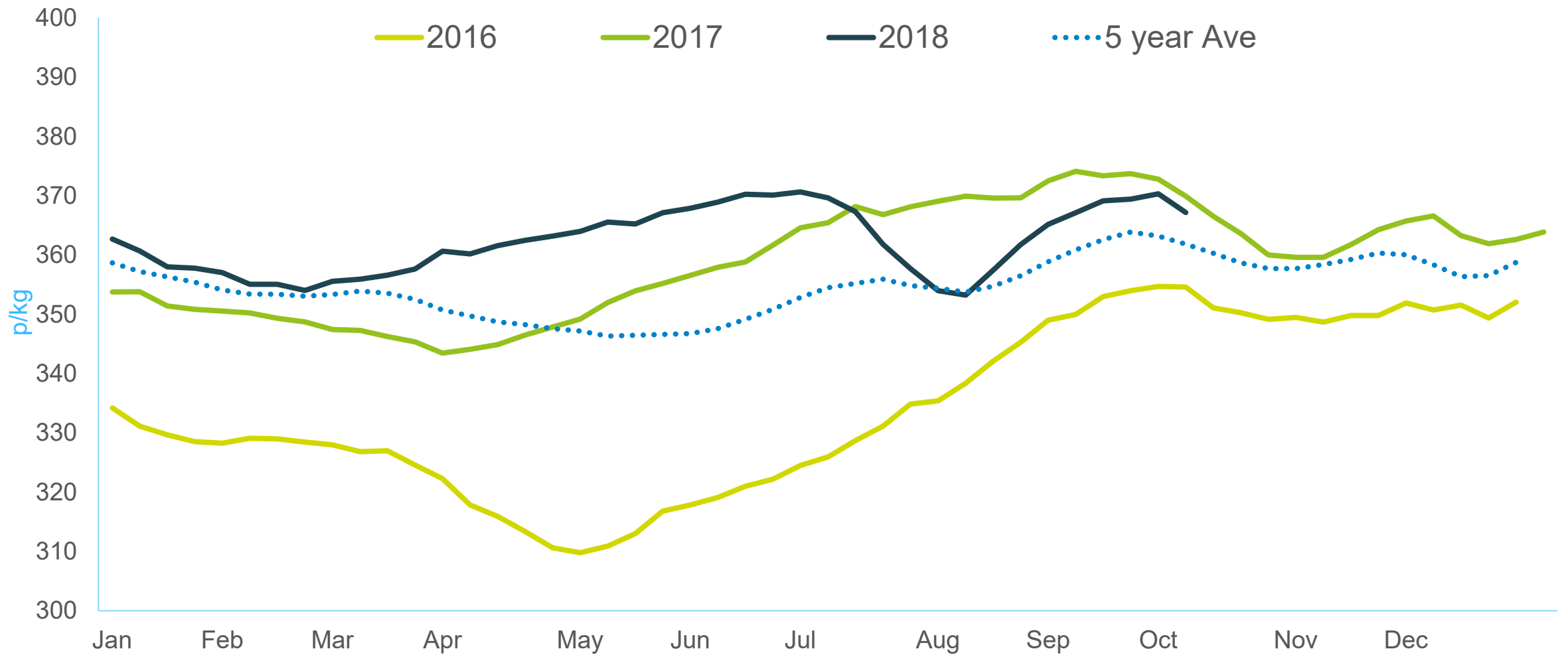
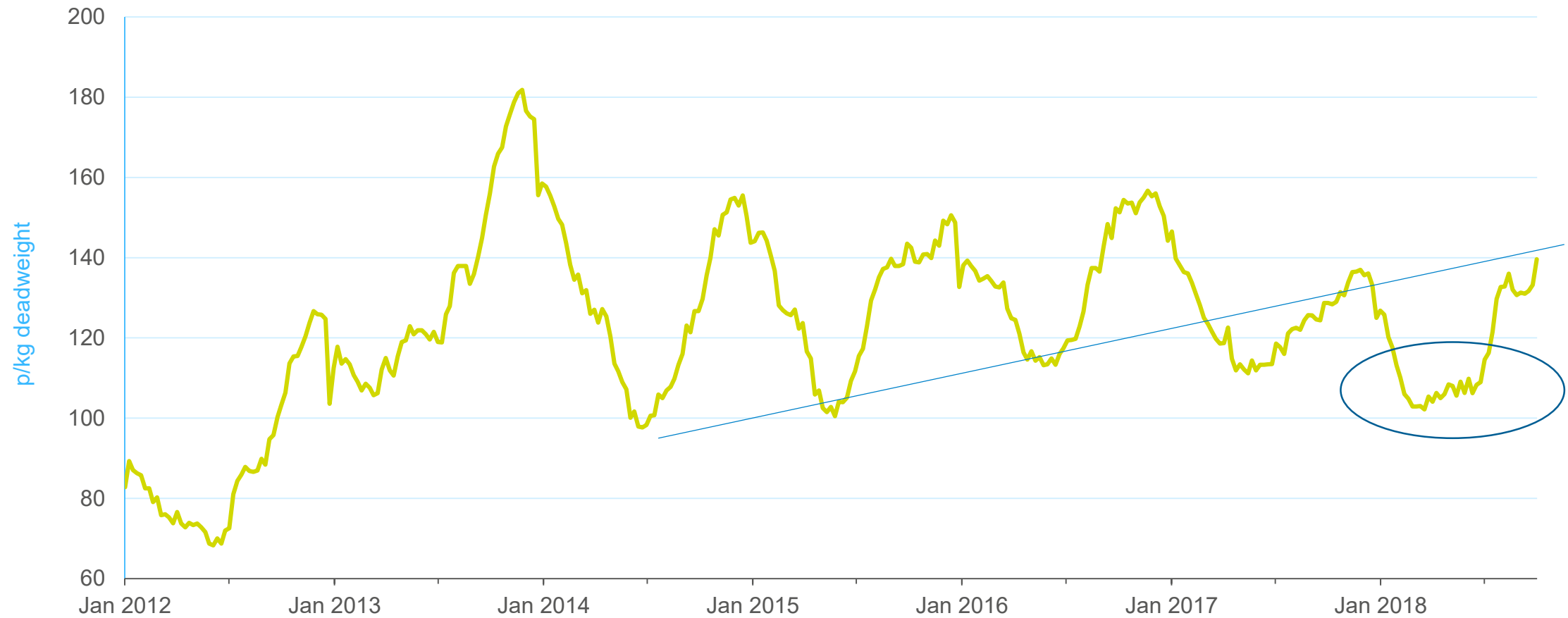


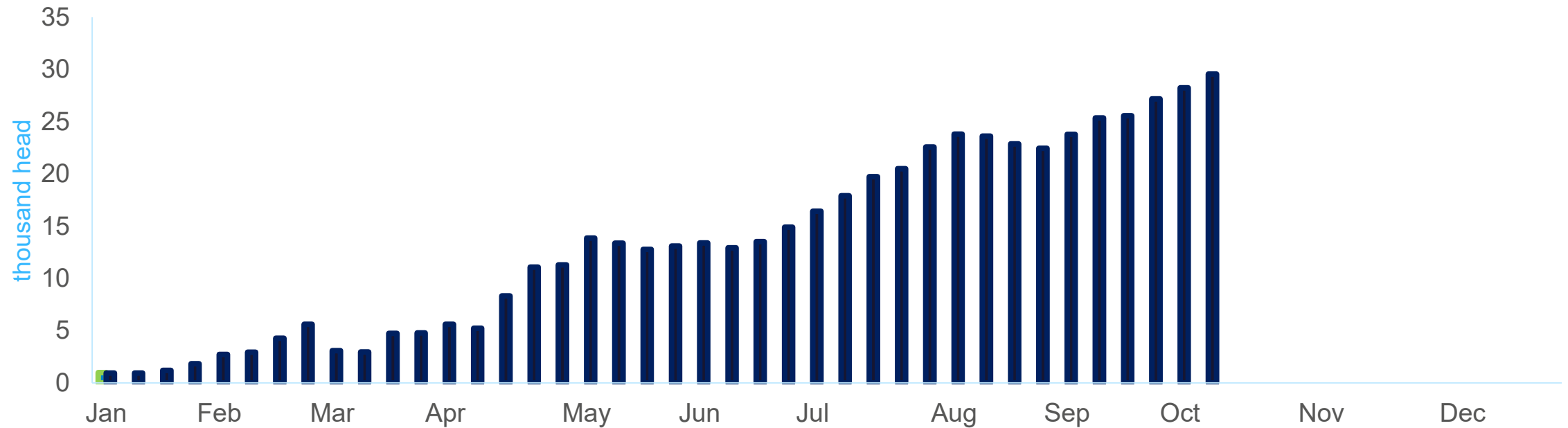
Chart: GB deadweight average prime cattle price  
Source: AHDB Market Intelligence

# Heifer vs. cow price spread



Source: AHDB

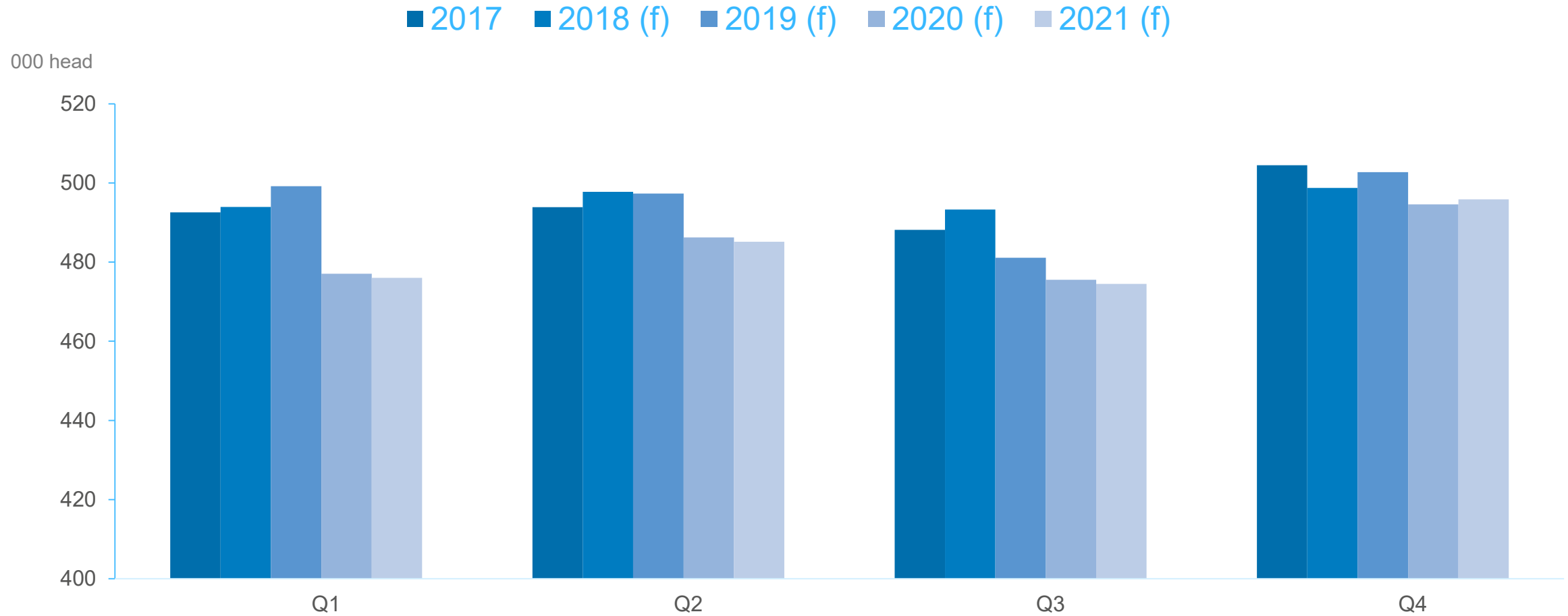
# Change in cumulative estimated GB cow slaughter 18/17



	ytd Sep 17	ytd Sep 18	Change
Prime	1,474k	1,473k	0%
Cows	452k	484k	+7%
Production	667kt	679kt	+2%

Source: Defra, AHDB

# Forecast UK prime cattle slaughter



Source: Defra, AHDB

# UK lamb sector overview

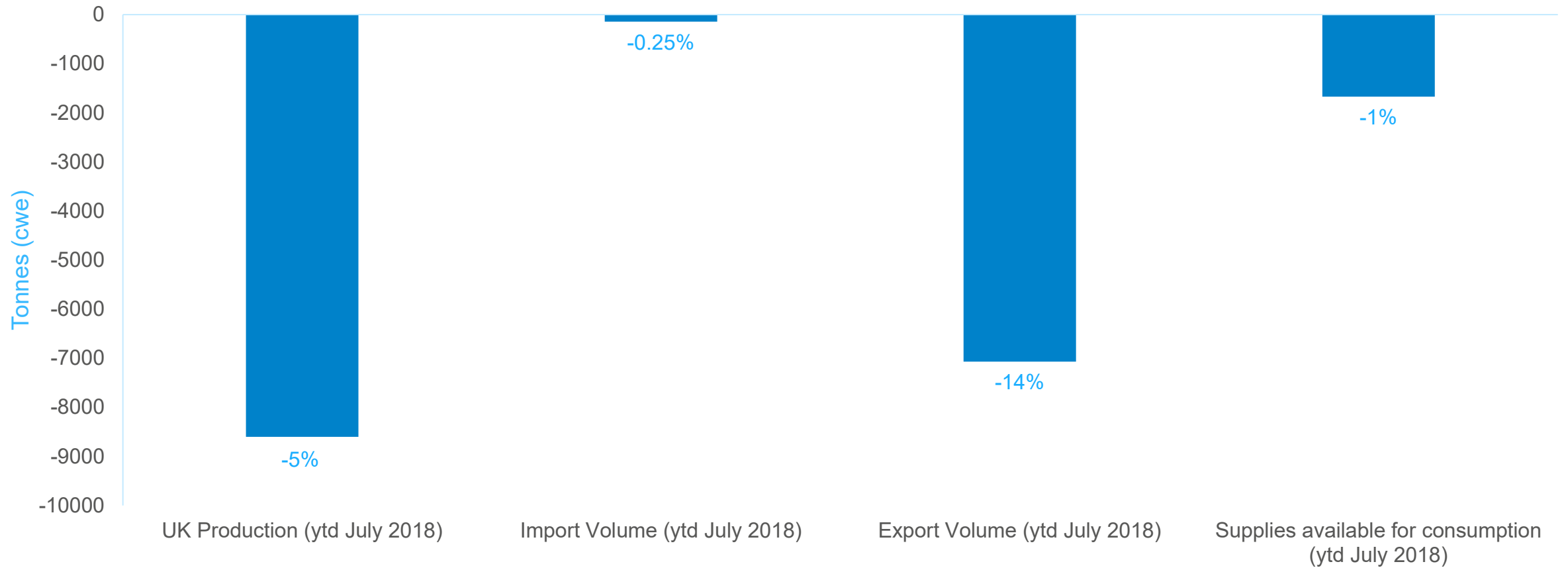


Chart: Key performance indicators YoY change in the YTD  
All figures are carcase weight equivalent.

Source: Defra/IHS Maritime & Trade – Global Trade Atlas®, HMRC

# Liveweight lamb prices

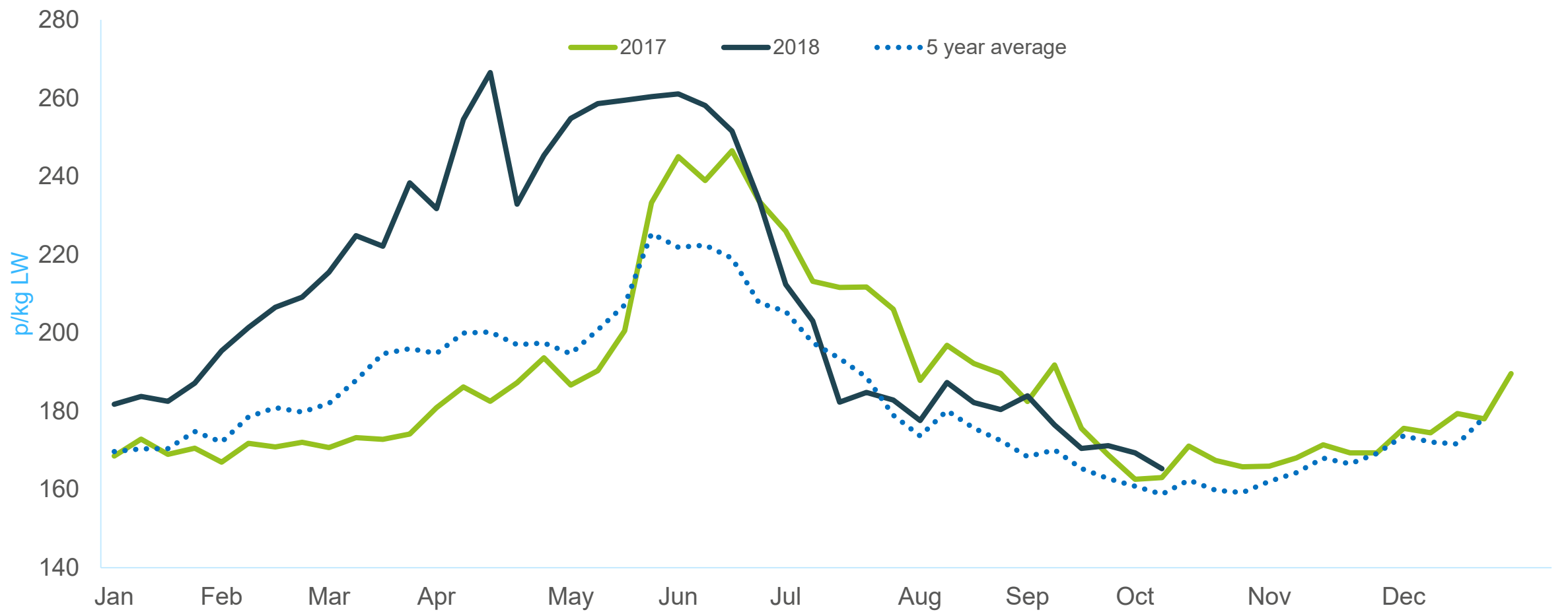
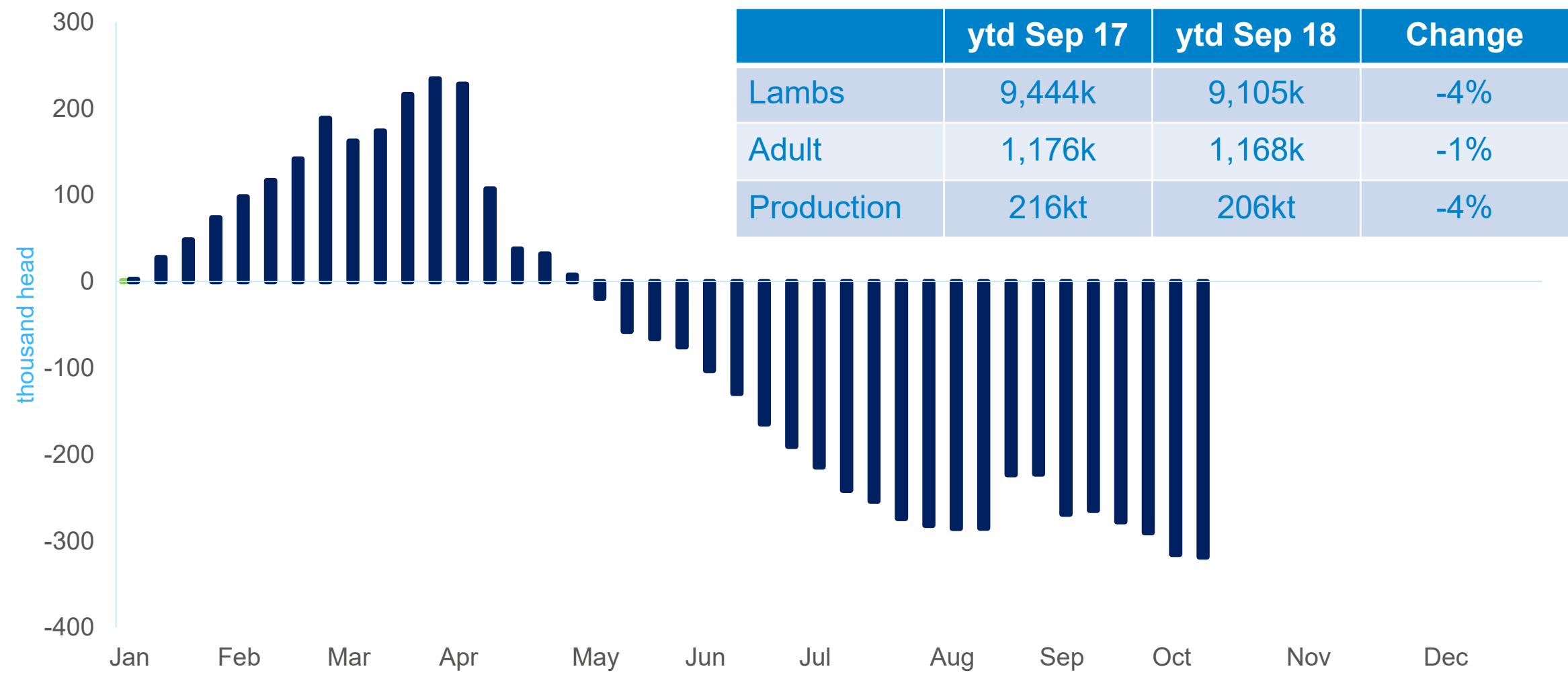


Chart: GB weekly liveweight lamb prices (GB SQQ)  
Source: AHDB/LAA/IAAS  
OSL prices from 1st Jan to 3rd week in May, then NSL prices until December

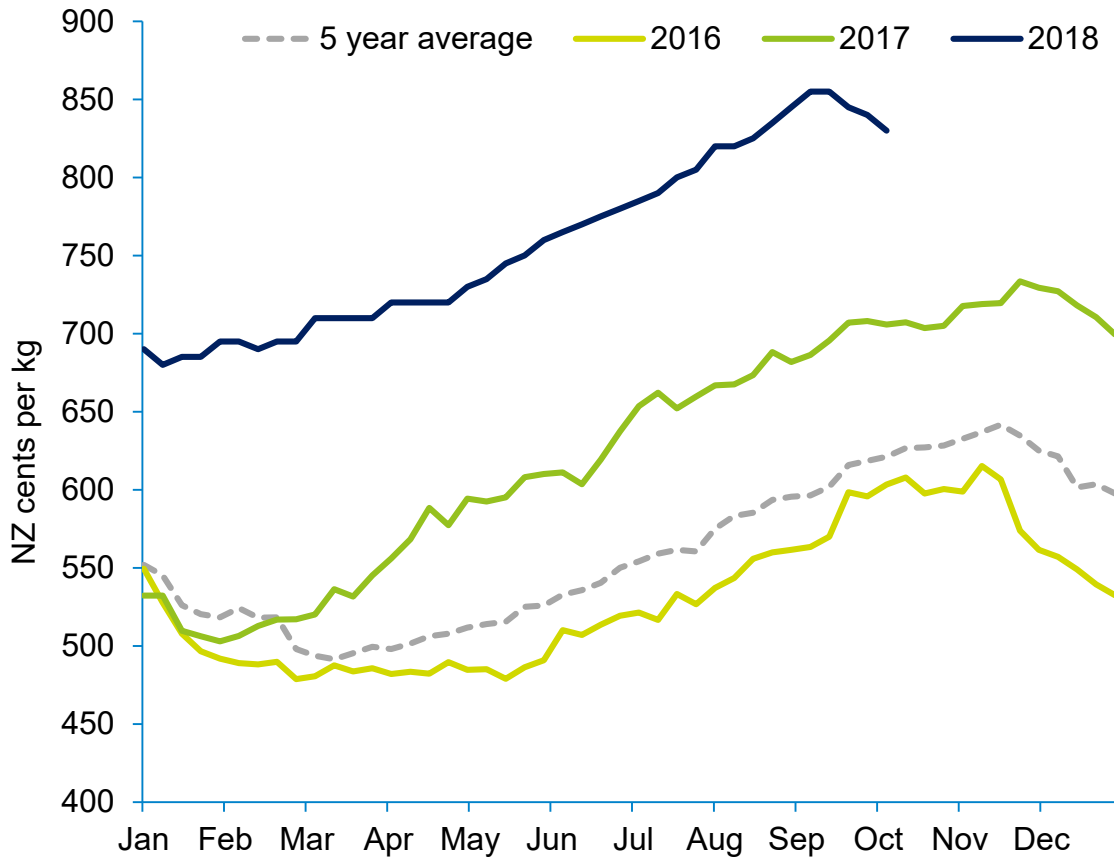


# Change in cumulative estimated GB lamb slaughter 18/17



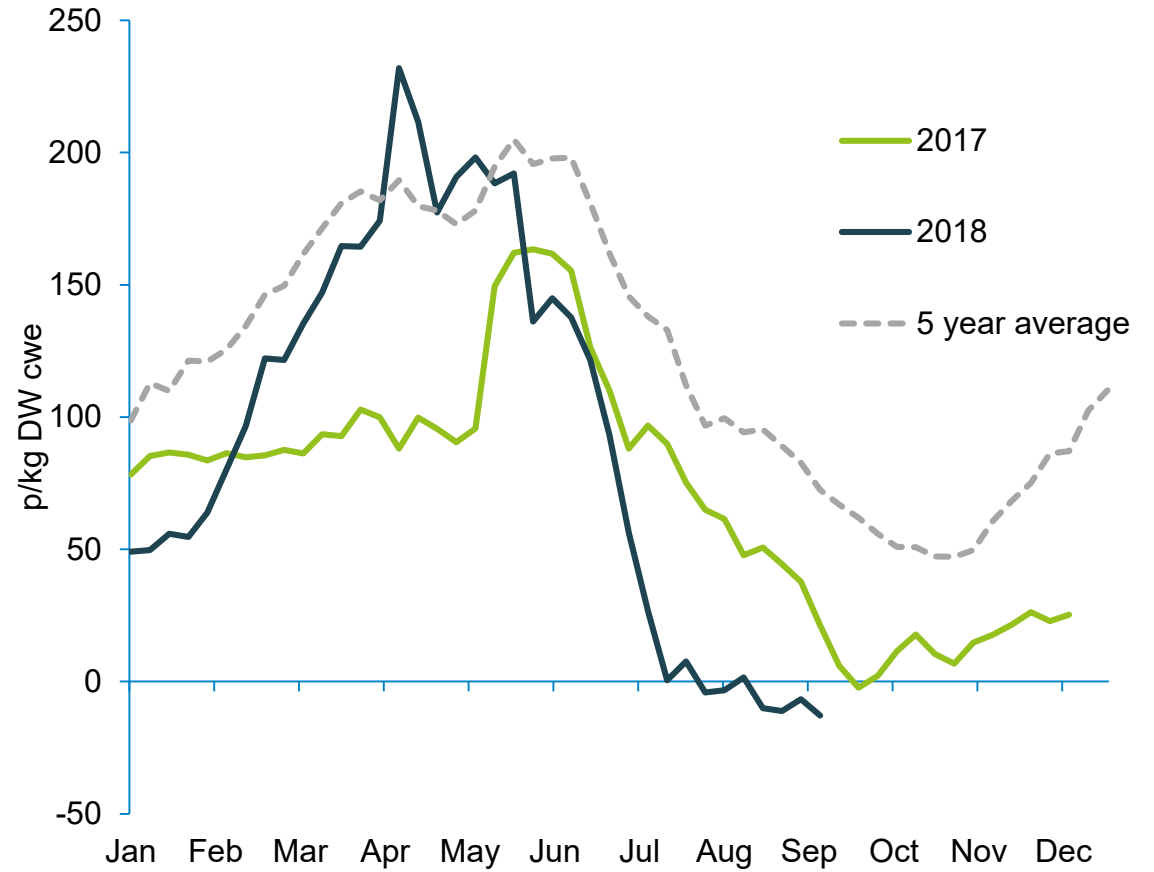
# New Zealand farm gate prices

## New Zealand North Island lamb prices



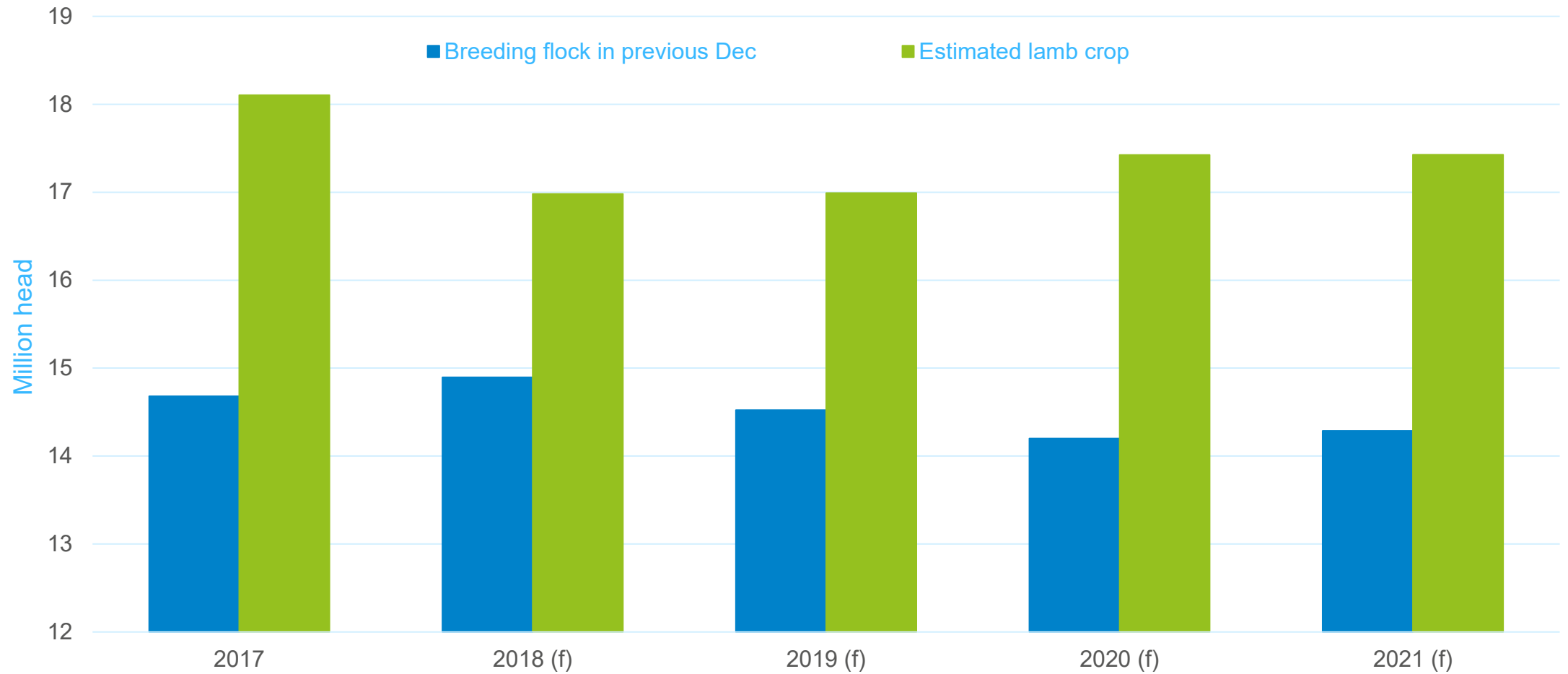
Source: NZ Farmer's Weekly

## GB vs. NZ deadweight lamb price spread



Source: NZ Farmers Weekly, AHDB

# UK lamb crop and breeding flock forecast



Source: AHDB, Defra

# UK pork sector overview

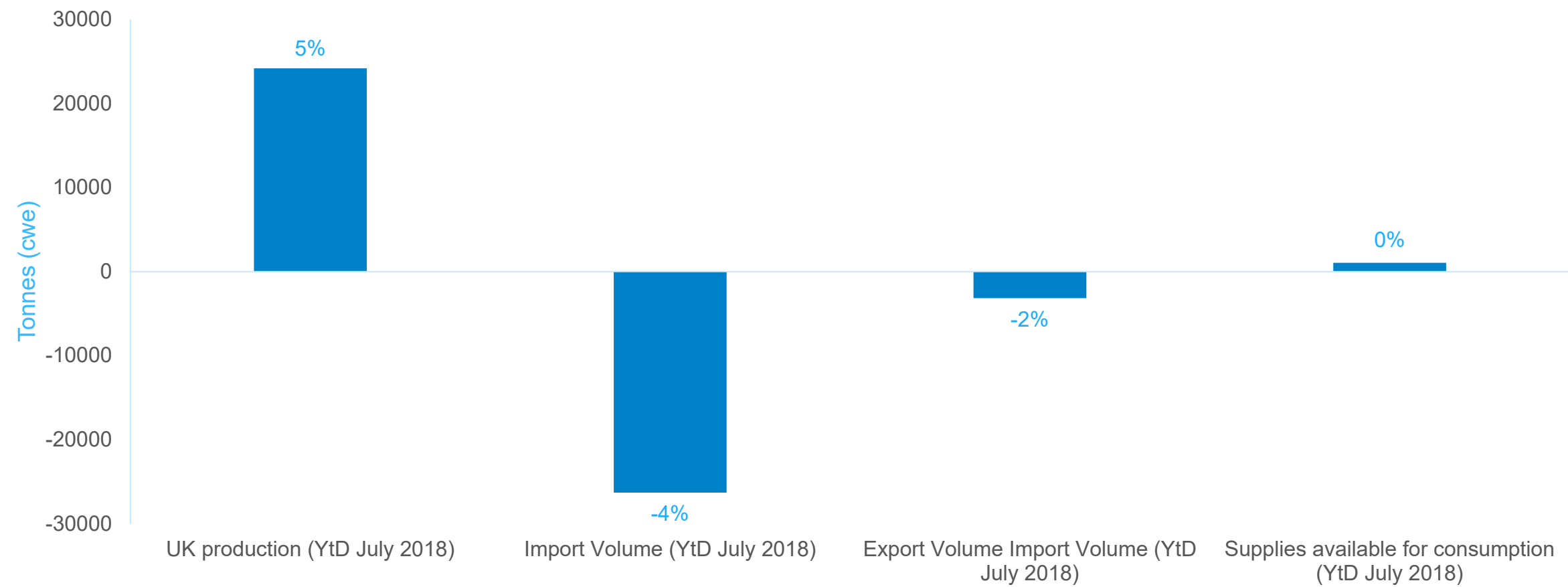
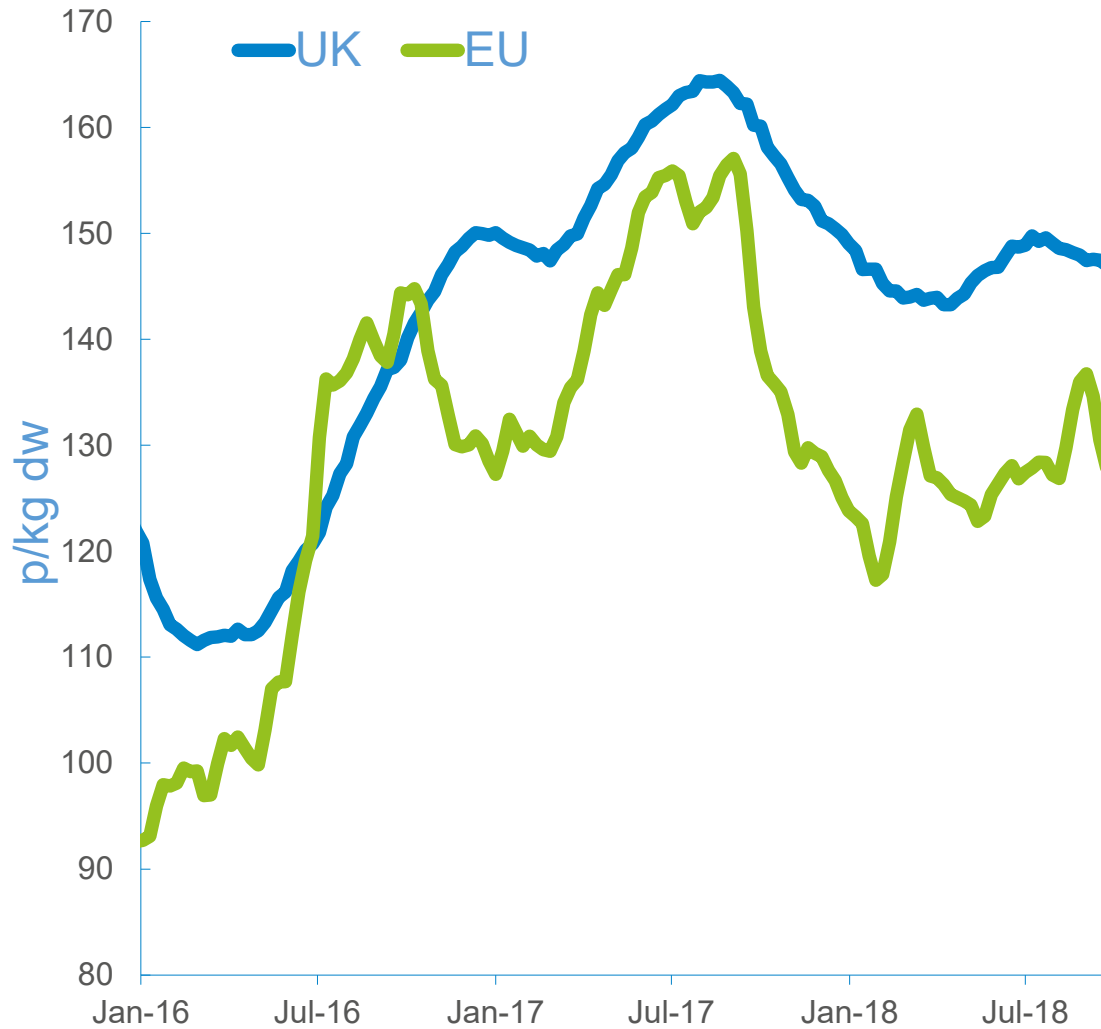
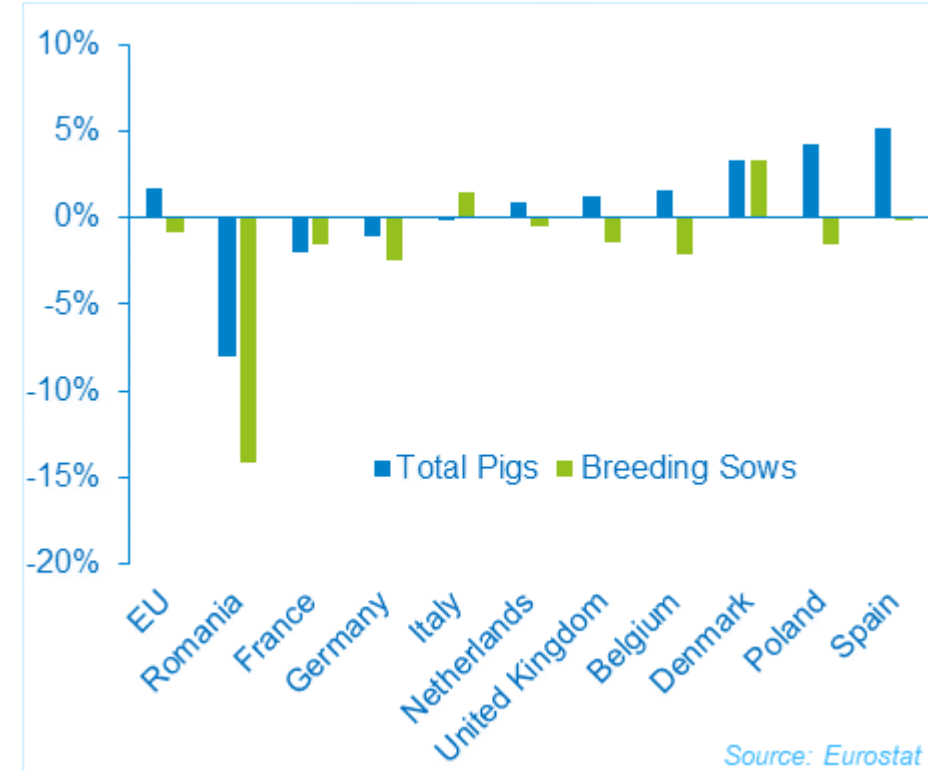


Chart: Key performance indicators YoY change for the YTD  
All weights are carcase weight equivalents.  
Source: Defra/IHS Maritime & Trade – Global Trade Atlas®, HMRC

# Pig prices, EU herd, and UK production



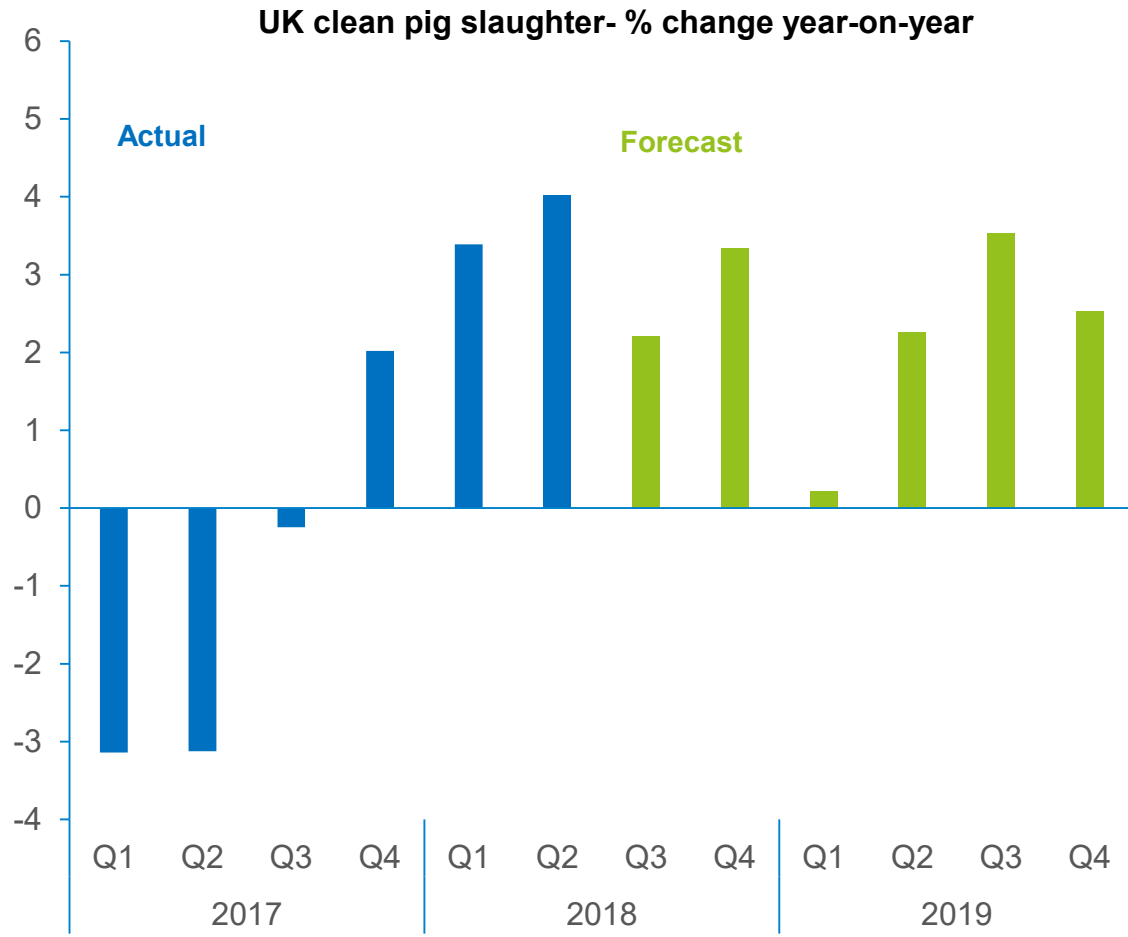
Source: AHDB, EU Commission



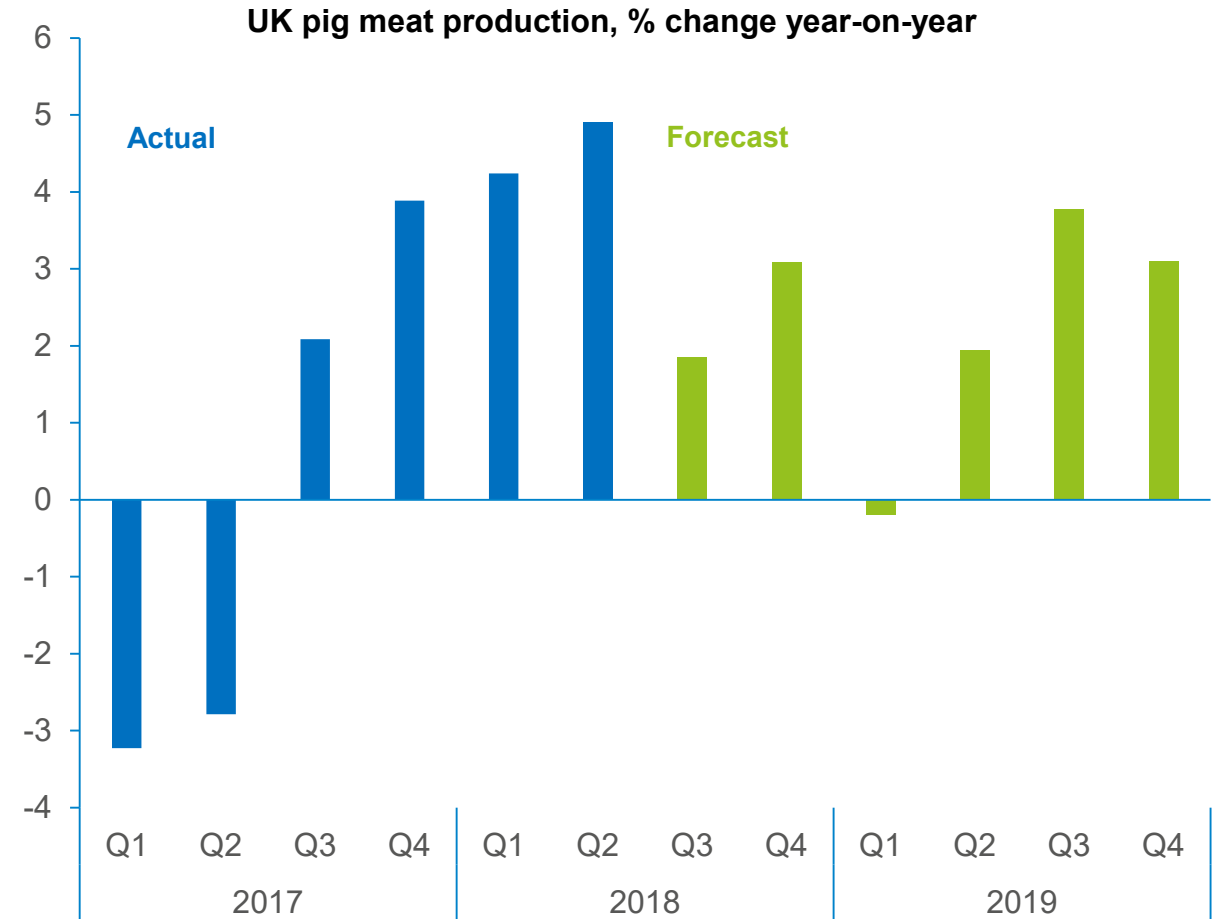
Source: Eurostat

UK	ytd Sep 17	ytd Sep 18	Change
Clean pigs	7,677k	7,922k	+3%
Adult	177k	195k	+10%
Production	663kt	687kt	+4%

# UK pork sector forecast



Source: Defra, AHDB



Source: Defra, AHDB

# UK outlook summary

- Forage availability and winter feed costs remain a concern for all
- Numbers on the ground indicate prime beef slaughter will remain stable next year, but lower thereafter
- Breeding herd forecast to contract, although cow beef is likely to continue to be in demand
- Smaller lamb crop this year will be repeated next year, with a smaller carry over and more retained ewe lambs
- Higher ewe slaughter in 2019
- Pork production expected to increase with higher throughputs later



A vibrant landscape of a green field at sunset. The sun is low on the horizon, casting a warm glow and long shadows. A path leads from the foreground into the distance. The sky is filled with colorful clouds. The text is overlaid in the center of the image.

**‘Inspiring our farmers, growers  
and industry to succeed in a  
rapidly changing world’**



© Agriculture and Horticulture Development Board 2017 | All Rights Reserved